



February 4, 2003

SENATE BILL No. 259

DIGEST OF SB 259 (Updated January 30, 2003 2:04 PM - DI 105)

Citations Affected: IC 32-29.

Synopsis: Mortgage release by title insurance company. Removes the expiration date of the law governing mortgage releases by title insurance companies.

Effective: July 1, 2003.

Paul

January 9, 2003, read first time and referred to Committee on Insurance and Financial Institutions.
February 3, 2003, reported favorably — Do Pass.

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SB 259—LS 6815/DI 108+



February 4, 2003

First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

SENATE BILL No. 259

A BILL FOR AN ACT to amend the Indiana Code concerning property.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 32-29-6-17, AS ADDED BY P.L.2-2002,
- 2 SECTION 14, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 3 JULY 1, 2003]: Sec. 17. ~~(a)~~ This chapter applies to the release of a
- 4 mortgage after June 30, 2001, ~~and before July 1, 2002~~, regardless of
- 5 when the mortgage was created or assigned.
- 6 ~~(b) This chapter expires July 1, 2003.~~

SB 259—LS 6815/DI 108+



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COMMITTEE REPORT

Mr. President: The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 259, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 259 as introduced.)

PAUL, Chairperson

Committee Vote: Yeas 6, Nays 0.

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